## Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

| Part I Reporting Issuer |                                |   |   |  |  |  |  |
|-------------------------|--------------------------------|---|---|--|--|--|--|
| 1 Issuer's name         |                                |   | 2 Issuer's employer identification number (EIN)                   |  |  |  |  |
|                         |                                |   |   |  |  |  |  |
| ALTABA INC.             | ct for additional information  | 77-0398689 <b>5</b> Email address of contact                        |   |  |  |  |  |
| 3 Name of conta         | ct for additional information  | 5 Email address of contact  |   |  |  |  |  |
| ALEXI WELLMAN           |                                |   |   |  |  |  |  |
| 6 Number and st         | reet (or P.O. box if mail is n | ontact 7 City, town, or post office, state, and ZIP code of contact |   |  |  |  |  |
|                         |                                |   |   |  |  |  |  |
| 8 Date of action        | TREET, 15TH FLOOR              | NEW YORK, NY 10017-3144   |   |  |  |  |  |
| <b>b</b> Date of action |                                | 9 Classification and descri   | puon  |  |  |  |  |
| MARCH 7, 2022           |                                | COMMON STOCK  |   |  |  |  |  |
| 10 CUSIP number         | r 11 Serial number             | er(s) 12 Ticker symbo   | ol 13 Account number(s)   |  |  |  |  |
| 02134610                |                                |   |   |  |  |  |  |
| 021ESC01                |                                | AABA  | eded. See back of form for additional questions.                  |  |  |  |  |
|                         |                                |   | or the date against which shareholders' ownership is measured for |  |  |  |  |
|                         | _                              |   | per share to holders of common stock was announced. On            |  |  |  |  |
|                         |                                |   |   |  |  |  |  |
|                         |                                | -   | es of distributions in complete liquidation of Altaba, Inc. On    |  |  |  |  |
|                         |                                |   | solution of the Fund pursuant to a Plan of Complete Liquidation   |  |  |  |  |
| and Dissolution, w      | vhich was approved by st       | ockholders on June 27, 2019.  |   |  |  |  |  |
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|                         |                                |   |   |  |  |  |  |
| 15 Describe the         | quantitative effect of the or  | ganizational action on the basis of                                 | the security in the hands of a U.S. taxpayer as an adjustment per |  |  |  |  |
| share or as a           | percentage of old basis ▶      | See Statement 1   |   |  |  |  |  |
|                         |                                |   |   |  |  |  |  |
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|                         |                                | basis and the data that supports t                                  | the calculation, such as the market values of securities and the  |  |  |  |  |
| valuation date          | es ► See Statement 1           |   |   |  |  |  |  |
| -                       |                                |   |   |  |  |  |  |
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| Part         |         | Organizational Action (continued)   |  | , |
|--------------|---------|---|--|---|
|              |         |   |  |   |
|              |         | e applicable Internal Revenue Code section(s) and subsection(s) upon wi                   | hich the tax treatment is based ▶      | ·                                       |
| intern       | ai Rev  | venue Code Sections 331 and 346   |  |   |
|              |         |   |  |   |
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| 18 (         | Can an  | ny resulting loss be recognized? ► No. See Statement 1                                    |  |   |
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| <b>19</b>    | Provide | e any other information necessary to implement the adjustment, such as                    | the reportable tay year > This         | organizational action is                |
|              |         | vith respect to the tax year of the shareholder during which the distr                    |  |   |
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|              |         | der penalties of perjury, I declare that I have examined this return, including accor     |  |   |
|              | belie   | ef, it is true, correct, and complete. Declaration of preparer (other than officer) is ba | ased on all information of which prepa | arer has any knowledge.                 |
| Sign<br>Here |         | nature Devi a. wellm  | Data ► 3/15/                           | 2022                                    |
| Here         | Sign    | nature •  | Date ▶                                 | 2022                                    |
|              | Print   | it your name ► ALEXI WELLMAN  |  | ECUTIVE, FINANCIAL &<br>TING OFFICER    |
| Paid         |         | Print/Type preparer's name Preparer's signature   | Date                                   | Check   if PTIN                         |
| Prep         |         | JEFF SOKOL  | 3/15/2022                              | self-employed P00637129                 |
| Use          |         | Firm's name ► DELOITTE TAX LLP  |  | Firm's EIN ▶ 86-1065772                 |
|              |         | Firm's address ► 225 WEST SANTA CLARA STREET, SUITE 200, S.                               |  | Phone no. 408-704-4000                  |
| send I       | -orm ୫  | 3937 (including accompanying statements) to: Department of the Treasur                    | ry, internai Revenue Service, Ogi      | uen, UT 84201-0054                      |

## ALTABA INC. FORM 8937

## **PART II, LINES 15, 16, AND 18**

In general, the liquidating distribution will be treated for U.S. federal income tax purposes as part of a series of distributions in complete liquidation of Altaba Inc. ("Altaba") in which amounts received by stockholders are treated as full payment in exchange for their shares of Altaba common stock. The liquidating distribution will first be applied against and reduce a stockholder's adjusted tax basis in its Altaba common stock. A stockholder will recognize gain as a result of the liquidating distribution to the extent that the value of the liquidating distribution (\$0.24 per share) received by the stockholder with respect to a share exceeds the stockholder's adjusted basis in the share. A stockholder generally cannot recognize a loss on a liquidating distribution until the final liquidating distribution is made. If a stockholder holds different blocks of Altaba common stock (generally as a result of having acquired shares at different times or at different prices), gain or loss is calculated separately with respect to each such block.