



Yahoo! Inc. Announces First Quarter Results

SUNNYVALE, California -- April 22, 1996 --

Yahoo! Inc. (NASDAQ:YHOO) announced today final results for its fiscal 1996 first quarter, ended March 31, 1996. First quarter net revenues were \$1,733,000 compared to net revenues of \$1,075,000 in the fiscal 1995 fourth quarter, ended December 31, 1995. Net income for the fiscal 1996 first quarter was \$81,000 or \$0.00 per share, compared to net income of \$92,000 or \$0.01 per share in the fourth quarter of fiscal 1995.

Subsequent to the fiscal 1996 first quarter, Yahoo! completed its initial public offering of 2,990,000 shares of Common Stock at \$13.00 per share, generating net proceeds to Yahoo! of approximately \$35 million. The initial public offering closed on April 17, 1996 and, accordingly, will be reflected in the Company's June 30, 1996 quarterly financial statements.

The current financial results should be viewed in light of the information that is disclosed in the final Yahoo! prospectus, which may be obtained from Goldman Sachs & Co., Prospectus Department, 85 Broad Street, New York, NY, 10004, (212) 902-1000 or online at <http://ipo.yahoo.com/>.

Yahoo! offers a branded Internet navigational service that is among the most widely used guides to information and discovery on the World Wide Web. Yahoo! provides a context-based directory structure for Web resources, as well as a Web-wide search engine that is seamlessly integrated with the Yahoo! directory service. The Company is developing a global family of Yahoo! branded media properties in targeted subject matter, demographic and geographic areas.

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