

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES
13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

Under the Securities Exchange Act of 1934
(Amendment No. 7)*

Yahoo! Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

984332-10-6

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
☐ Rule 13d-1(c)
☒ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 984332-10-6

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Jerry Yang

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐
(b) ☐

3. SEC Use Only

4. Citizenship or Place of Organization
U.S.A.

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power
37,089,008 (1)

6. Shared Voting Power
0

7.	Sole Dispositive Power 37,089,008 (1)
8.	Shared Dispositive Power 0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 37,089,008 (1)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>
11.	Percent of Class Represented by Amount in Row (9) 5.6% (2)
12.	Type of Reporting Person (See Instructions) IN

(1) Includes 379,166 shares issuable upon the exercise of stock options held by Mr. Yang that are exercisable within 60 days of December 31, 2003. Does not include 3,155 shares held by Mr. Yang's spouse. Mr. Yang disclaims beneficial ownership of the 3,155 shares held by Mr. Yang's spouse and this Schedule 13G shall not be deemed an admission that Mr. Yang is the beneficial owner of any such shares for the purpose of Section 13 or Section 16 of the Exchange Act of 1934 or for any other purpose.

(2) Based upon 657,333,967 shares of Yahoo! Inc., common stock outstanding at October 31, 2003, as reported on Yahoo!'s Quarterly Report on Form 10-Q for the period ended September 30, 2003, as filed with the SEC on November 7, 2003.

Item 1.

- | | |
|-----|--|
| (a) | Name of Issuer
Yahoo! Inc. |
| (b) | Address of Issuer's Principal Executive Offices
701 First Avenue, Sunnyvale, CA 94089 |

Item 2.

- | | |
|-----|--|
| (a) | Name of Person Filing
Jerry Yang |
| (b) | Address of Principal Business Office or, if none, Residence
Same as Item 1(b) |
| (c) | Citizenship
See Row 4 of cover page |
| (d) | Title of Class of Securities
Common Stock |
| (e) | CUSIP Number
984332-10-6 |

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- | | |
|-----|---|
| (a) | <input type="radio"/> Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o). |
| (b) | <input type="radio"/> Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). |
| (c) | <input type="radio"/> Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). |
| (d) | <input type="radio"/> Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). |
| (e) | <input type="radio"/> An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); |
| (f) | <input type="radio"/> An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); |
| (g) | <input type="radio"/> A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); |

- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Not Applicable.

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

See Row 9 of cover page

- (b) Percent of class:

See Row 11 of cover page

- (c) Number of shares as to which the person has:
-

- (i) Sole power to vote or to direct the vote

See Row 5 of cover page

- (ii) Shared power to vote or to direct the vote

See Row 6 of cover page

- (iii) Sole power to dispose or to direct the disposition of

See Row 7 of cover page

- (iv) Shared power to dispose or to direct the disposition of

See Row 8 of cover page

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

Not Applicable.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2004

Date

/s/ Jerry Yang

Signature

Jerry Yang, Chief Yahoo

Name/Title