FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person YAHOO INC [ YHOO ] **BRANDT ERIC** Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 06/30/2016 C/O YAHOO! INC. 701 FIRST AVENUE 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) Form filed by One Reporting Person 94089 SUNNYVALE CA Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 7. Nature Transaction Securities of Indirect (Month/Day/Year if any (Month/Day/Year) Code (Instr 5) Beneficially (D) or Indirect Beneficial 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) ν Price Code Amount (Instr. 3 and 4) Common Stock 06/30/2016 6,389(1) \$0 8,545 D A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3A. Deemed 6. Date Exercisable and 3. Transaction 5. Number 7. Title and 8. Price of 9. Number of 10. 11. Nature Derivative Conversion Transaction Expiration Date (Month/Day/Year) Ownership of Indirect **Execution Date** (Month/Day/Year) Derivative Securities Securities Security or Exercise if anv Code (Instr. Security Form: Beneficial (Instr. 3) Price of Derivative (Month/Day/Year) 8) Securities Underlying Derivative (Instr. 5) Beneficially Direct (D) Ownership or Indirect (I) (Instr. 4) Acquired Owned (Instr. 4) (A) or Security Security (Instr. 3 Following Disposed and 4) Reported of (D) Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount

## **Explanation of Responses:**

1. These shares represent restricted stock units granted automatically under the Yahoo! Inc. Directors' Stock Plan on the date of Yahoo's annual meeting of shareholders. Each restricted stock unit represents the contingent right to receive one share of Yahoo common stock. These units are scheduled to vest in four equal quarterly installments such that they will be fully vested on the first anniversary of the date of grant (or, if earlier, the day before Yahoo's next annual meeting of shareholders), subject to the reporting person's continuous service as a director. Vested shares will generally be delivered on the earlier of the last vesting date or the date the director's service terminates, subject to any election by the reporting person to defer payment.

Exercisable

(D)

(A)

/s/ Ronald S. Bell, attorney-infact for Eric K. Brandt 07/05/2016

Number

Shares

Title

Expiration

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.