

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 331 and 346

Horizontal lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ No. See Statement 1

Horizontal lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This organizational action is reportable with respect to the tax year of the shareholder during which the distribution was received (e.g. 2020 for calendar year taxpayers).

Horizontal lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *Alexi A. Wellman* Date ▶ 11/02/2020

Print your name ▶ ALEXI WELLMAN Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JEFF SOKOL	<i>[Signature]</i>	10/28/20		P00637129
	Firm's name ▶ DELOITTE TAX LLP	Firm's EIN ▶ 86-1065772		Phone no. 408-704-4000	
Firm's address ▶ 225 WEST SANTA CLARA STREET, SUITE 200, SAN JOSE, CA 95113					

**ALTABA INC.
FORM 8937**

PART II, LINES 15, 16, AND 18

In general, the liquidating distribution will be treated for U.S. federal income tax purposes as part of a series of distributions in complete liquidation of Altaba Inc. ("Altaba") in which amounts received by stockholders are treated as full payment in exchange for their shares of Altaba common stock. The liquidating distribution will first be applied against and reduce a stockholder's adjusted tax basis in its Altaba common stock. A stockholder will recognize gain as a result of the liquidating distribution to the extent that the value of the liquidating distribution (\$8.33 per share) received by the stockholder with respect to a share exceeds the stockholder's adjusted tax basis in the share. A stockholder generally cannot recognize a loss on a liquidating distribution until the final liquidating distribution is made. If a stockholder holds different blocks of Altaba common stock (generally as a result of having acquired shares at different times or at different prices), gain or loss is calculated separately with respect to each such block.