SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

POST-EFFECTIVE

AMENDMENT NO. 1

то

FORM S-3 REGISTRATION STATEMENT

THE SECURITIES ACT OF 1933

YAHOO! INC.
(Exact Name of Registrant as specified in its charter)

3420 Central Expressway

Santa Clara, California 95051

(408) 731-3300 (Address, including zip code, and telephone number, including area code, of Registrant's principal executive offices)

Gary Valenzuela

Senior Vice President, Finance and Administration and Chief Financial Officer

3420 Central Expressway

Santa Clara, California 95051

Joshua L. Green

Venture Law Group

A Professional Corporation

2800 Sand Hill Road

Menlo Park, California 94025

(650) 854-4488

Approximate date of commencement of proposed sale to the public:

From time to time after the effective date of this Registration Statement until May 28, 2000 or until such earlier time that all of the shares registered hereunder have been sold.

If the only securities being registered on this Form are to be offered pursuant to dividend or interest reinvestment plans, please check the following box.// If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, other than securities offered only in connection with dividend or interest reinvestment plans, check the following box. /x/

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. / /

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. / /

If delivery of the prospectus is expected to be made pursuant to Rule 434, please check the following box. / /

CALCULATION OF REGISTRATION FEE

Delaware (State of incorporation)

77-0398689 (I.R.S. Employer Identification No.)

shares of common stock set forth in the Calculation of Registration Fee Table, and which may be offered pursuant to this Registration Statement, includes, pursuant to Rule 416 of the Securities Act of 1933, as amended, such additional number of shares of the Registrant's common stock that may become issuable as a result of any stock splits, stock dividends or similar event.

(2)
Estimated

solely for the purpose of computing the amount of the registration fee, based on the average of the high and low prices for the Company's common stock as reported on the Nasdaq National Market on June 18, 1999 in accordance with Rule 457 under the Securities Act of 1933.

The Registrant hereby amends this Registration Statement on such date or dates as may be necessary to delay its effective date until the Registrant shall file a further amendment which specifically states that this Registration Statement shall thereafter become effective in accordance with Section 8(a) of the Securities Act of 1933 or until the Registration Statement shall become effective on such date as the Commission, acting pursuant to Section 8(a), may determine.

accordance with Rule 416(b) promulgated under the Securities Act of 1933, as amended (the "Securities Act"), the number of shares of Common Stock registered for sale under the Securities Act by this Registration Statement on Form S-3 has been deemed to be increased to include the shares of Common Stock issued in connection with the two-for-one stock split effected as a stock dividend on February 11, 2000 (the "Stock Split"), to the extent issued with respect to shares designated by such registration statement but unsold as of the date of the Stock Split.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, Yahoo! Inc. certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this amendment to the registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Santa Clara, State of California, on February 11, 2000.

Title of each class of	Amount	Proposed maximum	Proposed maximum	Amount of
securities to be	to be	offering price	aggregate	registration
registered	registered(1)	per share(2)	offering price(2)	fee
Common Stock, par value \$0.001 per share	2,296,626 shares	\$71.50	\$164,208,759.00	\$45,650.00

YAHOO! INC.

Pursuant to the requirements of the Securities Act of 1933, as amended, this amendment to the registration statement has been signed by the following persons in the capacities and on the dates indicated.

/s/ GARY VALENZUELA Gary Valenzuela
Senior Vice President, Finance and
Administration and Chief Financial Officer
Title Signature Chairman of the Board and Chief Executive Officer (Principal Executive Officer) February 11, 2000 Timothy Koogle Senior Vice President, Finance and Administration and Chief Financial Officer (Principal Financial Officer) /s/ GARY VALENZUELA February 11, 2000 Garv Valenzuela Vice President, Finance (Chief Accounting Officer) James J. Nelson February 11, 2000 Jeff Mallett President, Chief Operating Officer and Director February 11, 2000 Eric Hippeau Director February 11, 2000 Arthur H. Kern Director February 11, 2000 Michael Moritz Director February 11, 2000 Jerry Yang Director February 11, 2000

QuickLinks

SIGNATURES

/s/ GARY VALENZUELA *By: Gary Valenzuela Attorney-In-Fact