

Altaba Inc.
Consolidated Schedule of Investments
As of September 30, 2021 (unaudited)
(\$ in thousands)

Description:	<i>Shares</i>	<i>Fair Value \$</i>
Unaffiliated Investments:		
Common Shares — 0.0%		
<i>Internet Software & Services - 0.0%</i>		
SeatGeek, Inc. ⁽¹⁾⁽²⁾	47	185
Total Common Shares (Cost — \$9)	47	185
 Fixed Income Securities		
	<i>Rate % ⁽³⁾</i>	<i>Final Maturity ⁽⁴⁾</i>
<i>Money Market Funds ⁽⁵⁾— 98.7%</i>		
BlackRock Liquidity Funds T-Fund - Institutional Class	0.01	1,440,837
Federated Hermes Government Obligations Fund - Premier Class	0.03	2,340,276
Total Money Market Investments (Cost — \$3,781,113)	3,781,113	3,781,113
Total Unaffiliated Investments (Cost — \$3,781,122)	3,781,160	3,781,298
Total Investments — 98.7%		3,781,298
Other Liabilities/Other Assets — 1.3%		51,439
Net Assets Applicable to Common Shares — 100.0%	\$	3,832,737

(1) Non-income producing securities.

(2) Fair-value investment. Represents fair value measured in good faith under procedures approved by the Board of Directors. Holdings equal to less than 1% of the net assets of the Fund.

(3) Presented rate represents the Money Market Fund's average 7-day % yield as of September 30, 2021.

(4) Money Market Funds do not have a set maturity date.

(5) A portion of this security has been deposited into a separate Altaba U.S. Bank account in connection with the Fund's agreement with the IRS.

At September 30, 2021, the tax basis cost of the Fund's investments was \$3,781,122 and the unrealized appreciation was \$176.

See Notes to Consolidated Financial Statements.

Hierarchy of Fair Value Inputs

The Fund categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels as shown below:

Level 1—Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2—Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates, and similar data.

Level 3—Unobservable inputs for the asset or liability to the extent that relevant observable inputs are not available, representing management's own assumptions about the assumptions that a market participant would use in valuing the asset or liability, and that would be based on the best information available.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following table reflects the valuation level used in the consolidated schedule of investments as of September 30, 2021 for the Fund's assets (in thousands):

	Level 1	Level 2	Level 3	Total
Unaffiliated investments:				
Common shares	\$ -	\$ -	\$ 185	\$ 185
Money market funds	3,781,113	-	-	3,781,113
Total financial assets at fair value	\$ 3,781,113	\$ -	\$ 185	\$ 3,781,298

The following is a reconciliation of investments for which significant unobservable inputs (Level 3) were used in determining fair value (in thousands):

	Assets	
	Total Investments	Unaffiliated Investments
Balance as of January 1, 2021	\$ 185	\$ 185
Purchases	-	-
Sales	-	-
Change in unrealized appreciation (depreciation)	-	-
Realized gain (loss)	-	-
Transfers out of Level 3	-	-
Balance as of September 30, 2021	\$ 185	\$ 185

The change in unrealized appreciation (depreciation) attributable to assets owned on September 30, 2021, which were valued using significant unobservable inputs (Level 3) amounted to \$0.

The fair values of Altaba's Level 1 financial assets and liabilities are based on quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access. The fair values of Altaba's Level 2 financial assets and liabilities are obtained using quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets in markets that are not active; and inputs other than quoted prices (e.g., interest rates and yield curves). Altaba utilizes a pricing service to assist in obtaining fair value pricing for the marketable debt securities.

Type of Investment	Fair Value at September 30, 2021 (in thousands)	Valuation Technique	Unobservable Inputs	
Unaffiliated investments - common shares	\$185	Valuation model	Price per share	\$3.90

