

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: September 1, 2000

YAHOO! INC.

(Exact name of registrant as specified in its charter)

0-26822

(Commission File Number)

Delaware

(State or other jurisdiction of
incorporation or organization)

77-0398689

(I.R.S. Employer Identification No.)

3420 Central Expressway
Santa Clara, California 95051

(Address of principal executive offices, with zip code)

(408) 731-3300

(Registrant's telephone number, including area code)

Item 5. Other Events

On August 31, 2000, Yahoo! Inc., a Delaware corporation ("Yahoo!"), announced the completion of its acquisition of eGroups, Inc. A copy of the press release regarding this transaction is attached as Exhibit 99.1 hereto and incorporated by reference herein.

The press release filed as an exhibit to this report includes "safe harbor" language pursuant to the Private Securities Litigation Reform Act of 1995, as amended, indicating that certain statements about the Company's business contained in the press release are "forward-looking" rather than "historic." The press release also states that a more thorough discussion of factors affecting the Company's operating results is included in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 1999 and the quarterly report on Form 10-Q for the three and six-month periods ended June 30, 2000 which are on file with the Securities and Exchange Commission and available at (<http://www.sec.gov>).

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c)

Exhibits.

99.1

Press Release dated August 31, 2000

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

YAHOO! INC.

Date: September 1, 2000

By: /s/ SUSAN DECKER

Susan Decker
Senior Vice President, Finance and Administration,
and Chief Financial Officer

**YAHOO! INC.
INDEX TO EXHIBITS**

Exhibit Number	Description
99.1	Press Release dated August 31, 2000

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Yahoo! Completes eGroups Acquisition
Acquisition Enhances Powerful Communication Tools for Consumers

SANTA CLARA, Calif.—Aug. 31, 2000—Yahoo! Inc. (Nasdaq: YHOO), a global Internet communications, commerce and media company, today announced it has completed its acquisition of eGroups, Inc., the leading provider of email group communications. This acquisition supports Yahoo!'s goal to be the only place anyone has to go to find and get connected to anything or anyone by giving Yahoo!'s large community of consumers powerful new ways to communicate one-to-one, one-to-many, and many-to-many. As a key element of Yahoo!'s overall business strategy to expand essential and innovative communication tools to consumers worldwide, the integration of the eGroups service will enable Yahoo! to offer group email capabilities throughout the Yahoo!® network of properties.

"We have successfully completed the acquisition of eGroups and are moving quickly to merge the company's popular email group communications service into Yahoo!'s existing global communications platform," said Jeff Mallett, president and chief operating officer of Yahoo!. "The eGroups service makes sharing interests, collaborating, and exchanging ideas among many people via email easy and efficient, and the acquisition is a natural fit for Yahoo! and our 156 million consumers."

The addition of eGroups to Yahoo!'s comprehensive suite of communications services, including Yahoo! Clubs, Yahoo! Mail, and Yahoo! Messenger, furthers Yahoo!'s goal to give users everything they need to communicate and organize their lives in one centralized online location. Yahoo!'s integrated communications services currently offer individuals a wide range of options, including the ability to send messages and alerts to and from wireless devices such as cell phones, pagers and personal digital assistants. Yahoo! also plans to integrate this service into its recently announced Corporate Yahoo!, a customized enterprise information portal based on the widely used My Yahoo! interface.

Approximately 65 employees of eGroups will join Yahoo! and be integrated into the combined entity to enhance and extend Yahoo!'s existing communication services to consumers. eGroups' employees will be relocated to Yahoo!'s headquarters in Santa Clara, Calif. and throughout its regional offices in the United States, Europe and Japan.

The acquisition is being accounted for as a pooling of interests. Yahoo! will exchange approximately 3,425,000 shares of Yahoo! common stock for all outstanding eGroups shares and options. Yahoo! expects to record a one-time charge of approximately \$25 million in the third fiscal quarter of 2000, relating to expenses incurred in connection with the transaction.

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About Yahoo!

Yahoo! Inc. is a global Internet communications, commerce and media company that offers a comprehensive branded network of services to more than 156 million individuals each month worldwide. As the first online navigational guide to the Web, www.yahoo.com is the leading guide in terms of traffic, advertising, household and business user reach, and is one of the most recognized brands associated with the Internet. The company also provides online business services designed to enhance the Web presence of Yahoo!'s clients, including audio and video streaming, store hosting and management, and Web site tools and services. The company's global Web network includes 23 local World properties outside the United States. Yahoo! has offices in Europe, the Asia Pacific, Latin America, Canada and the United States, and is headquartered in Santa Clara, Calif.

This announcement contains forward-looking statements that involve risks and uncertainties including the ability to successfully integrate the two companies, and to realize the synergies and other perceived advantages resulting from this acquisition, including Yahoo!'s ability to grow its user and advertiser bases and to achieve expectations for anticipated financial results based on the combined entity. More information about potential factors that could affect Yahoo!'s ability to make this acquisition successful and continue to grow the business are included in Yahoo!'s Annual Report on Form 10-K for the fiscal year ended Dec. 31, 1999 and Yahoo!'s quarterly report on Form 10-Q for the three-month period ended June 30, 2000 including, without limitation, under the captions, "Management's Discussion and Analysis of Financial Condition and Results of Operations," "Risk Factors," "Competition," and "Proprietary Rights," which are on file with the Securities and Exchange Commission (<http://www.sec.gov>).

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Yahoo! and the Yahoo! logo are registered trademarks of Yahoo! Inc.
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Press Contacts:

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