

# Intuit Becomes Sole Online Tax Preparation Provider On Yahoo! Finance

## Together Popular Online Finance Site And Leading Provider Of Online Tax Services To Make Tax Preparation And Filing Easily Accessible To Millions Of Taxpayers

**San Diego, CA -- Jan 15, 2002 --** Intuit Inc. (NASDAQ:<u>INTU</u> - <u>news</u>), maker of Quicken® TurboTax® and the Quicken TurboTax for the Web(SM) service, today announced an multi-year agreement with Yahoo! Inc. (NASDAQ:<u>YHOO</u> - <u>news</u>), a leading global Internet communications, commerce and media company, to be the exclusive to provider online tax preparation services and content onthrough the Yahoo!® Finance Tax Center (<u>taxes.yahoo.com</u>)Yahoo! Finance Tax Center.

The agreement makes TurboTax for the Web, the most popular online tax preparation and filing service, available to Yahoo!'s millions of consumers and provides visitors to Yahoo! Finance a fast, easy and convenient way to prepare and file their taxes online.

"Whether it's fast and simple online tax preparation services or helpful educational content, Yahoo! consumers can find the TurboTax products and services they need in one convenient place," said Bob Meighan, vice president of Intuit's Consumer Tax Group. "The bottom line is Yahoo! Finance visitors can now take advantage of innovative tax preparation services and the most current content to help them make better decisions while taking the headache out of doing taxes."

"We are pleased to work with Intuit to enable Yahoo! consumers to easily and quickly prepare and file their taxes online," said Wade Lagrone, senior producer, Yahoo! Finance. "The integration of TurboTax content and services helps make the Yahoo! Finance Tax Center a comprehensive resource, showcasing a wealth of tax forms, tools, calculators, filing services and more, during this tax season."

### About Quicken TurboTax

Quicken TurboTax was the No.1-selling tax preparation software program in 2001, with 70 percent share of units sold at retail and more than 80 percent retail revenue share, up eight points over 2000, according to NPD Intelect. Its Web-based counterpart, TurboTax for the Web, is the most popular site for online tax preparation and filing services. The Instant Data Entry feature is included at no additional charge in all 1040 versions of TurboTax. With more than 17 years of personal finance expertise, the TurboTax family of products saves time and money for more than 14 million Americans each year.

### About Intuit Inc.

Intuit Inc. (Nasdaq:<u>INTU</u> - <u>news</u>) is the leading provider of financial software and Web-based services for consumers, small businesses and accounting professionals. Its flagship products and services, including Quicken, QuickBooks, Quicken TurboTax and Quicken Loans(SM) simplify personal finance, small business management and payroll processing, tax preparation and filing and home loans.

Founded in 1983, Intuit has annual revenue of more than \$1 billion and reaches 25 million customers with more than 6,000 employees in 13 states and four countries. More information can be found at <u>www.intuit.com</u>

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#### About Yahoo!

Yahoo! Inc. is a leading global Internet communications, commerce and media company that offers a comprehensive branded network of services to more than 218 million individuals each month worldwide. As the first online navigational guide to the Web, www.yahoo.com is the leading guide in terms of traffic, advertising, household and business user reach. Yahoo! is the No. 1 Internet brand globally and reaches the largest audience worldwide. Through the Yahoo! Enterprise Solutions division, the company also provides online business and enterprise services designed to enhance the productivity and Web presence of Yahoo!'s clients. The company's global Web network includes 24 World properties. Headquartered in Sunnyvale, Yahoo! has offices in Europe, Asia, Latin America, Australia, Canada and the United States.

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