

SCHEDULE 13G  
Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

Yahoo! Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

984332-10-6

-----  
(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 984332-10-6  
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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

SOFTBANK Holdings Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]

(b) [ ]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware Corporation

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  
5. SOLE VOTING POWER  
9,515,228 Shares Common\*  
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6. SHARED VOTING POWER  
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7. SOLE DISPOSITIVE POWER  
9,515,228 Shares Common\*  
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8. SHARED DISPOSITIVE POWER  
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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
9,515,228 Shares Common\*  
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10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
[ ]  
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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
35.79%  
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12. TYPE OF REPORTING PERSON  
Corporation  
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\* On December 13, 1996 SOFTBANK Holdings Inc. ("SOFTBANK") granted an option (the "Option") to Eric Hippeau, a director of Yahoo! Inc. ("Yahoo!") and the President and Chief Executive Officer of Ziff-Davis Publishing Company, a subsidiary of SOFTBANK, to purchase 40,000 shares of Yahoo! common stock owned by SOFTBANK. The Option becomes exercisable in five annual installments beginning April 1, 1997.

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete  
and correct.

March 27, 1997

SOFTBANK HOLDINGS INC.

/s/ Stephen Grant  
By: Stephen Grant, Secretary

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