

Cityfeet.com Teams with Yahoo! to Offer Nationwide Commercial Real Estate Listings

New York, NY -- July 17, 2002 -- Cityfeet.com Inc., a leader in commercial real estate listings, announced today that it has teamed with Yahoo! Inc., a leading global Internet company, to post its nationwide commercial real estate listings on Yahoo!® Real Estate (http://realestate.yahoo.com).

"Through this agreement with Yahoo! Real Estate, brokers and property owners who list their for-lease and for-sale availabilities on Cityfeet.com will now benefit from Yahoo!'s enormous user base," said Guy Shanon, CEO of Cityfeet.com. "Today, investors and small businesses seeking property often look to the Internet first. Given that Yahoo! is the most trafficked site on the Internet, we are very excited about the unparalleled exposure that we are now able to provide for brokers and property owners."

"Yahoo! Real Estate is committed to providing the most comprehensive, localized and up-to-date resource for people to buy and sell real estate," said Elizabeth Blair, senior vice president of Yahoo!'s Listings business unit. "Through our agreement with Cityfeet.com, Yahoo! Real Estate has established a compelling commercial real estate destination that provides potential investors and businesses the information and tools they need to make informed real estate decisions - all in one place."

Cityfeet.com works with prominent U.S. newspapers -- including The New York Times, Boston Globe, Chicago Tribune, and The Atlanta Journal Constitution -- to create an ever-growing network of local Web sites that offers users unparalleled access to commercial listings content and brings traffic to the broker's and property owner's listings.

About Cityfeet.com Inc.

Cityfeet.com is a leading online network for commercial real estate, connecting thousands of tenants and investors with property owners, brokers, and other real estate professionals throughout the United States each day. The Web site aggregates office, retail, and industrial for-lease and for-sale availabilities and offers free access to detailed listings data along with a wide range of useful property search features. Cityfeet.com also offers local commercial real estate news, broker referral features, and access to goods and services related to the move-in process. Cityfeet.com was launched in New York City in May 1999. Investors include Scripps Ventures and New York Times Digital.

About Yahoo! Real Estate

Yahoo! Real Estate (http://realestate.yahoo.com) brings information and services together under one roof on a wide variety of home-related topics, so that people can easily find and purchase anything they need to buy, sell, rent or improve real estate. Yahoo! Real Estate enables people to view and post property listings; research a neighborhood through features such as home values, school reports, childcare guides, and city comparisons; view properties through virtual tours; make property-related decisions using the online loan and insurance centers, financial calculators, salary comparison tools, and credit reports; review mortgage rates and recommendations; and keep up with the latest industry news.

About Yahoo!

Yahoo! Inc. is a leading provider of comprehensive online products and services to consumers and businesses worldwide. Yahoo! reaches more than 237 million individuals worldwide each month, and is the No. 1 Internet brand globally. Headquartered in Sunnyvale, Calif., Yahoo!'s global network includes 25 World properties and is available in 13 languages.

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