

Altaba

Important information regarding your pre-dissolution liquidating distribution

We are providing shareholders of Altaba Inc. with information concerning the sources of the pre-dissolution liquidating distribution paid on September 23, 2019. Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940. **No action is required on your part.**

The amounts and sources of the pre-dissolution liquidating distribution reported in this notice are estimates, are on a book basis, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income and net realized gains in amounts that differ from the estimated amounts shown. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report this pre-dissolution liquidating distribution for federal income tax purposes.

Payable Date:	Ticker	Fund Name	CUSIP
September 23, 2019	AABA	Altaba Inc.	021346101

	<u>Pre-Dissolution Liquidating Distribution per Common Share</u>	<u>% of Pre- Dissolution Liquidating Distribution</u>
Estimated Net Investment Income ¹	\$ 0.29	0.55%
Estimated Net Realized Gains ¹	<u>\$51.21</u>	<u>99.45%</u>
Total	\$51.50	100%

¹The amounts and sources of distributions reported above are only estimates on a book basis. Amounts of Estimated Net Investment Income are based on the Fund's investment activities, including the accrual of dividends and interest that make up the Estimated Net Investment Income. Estimated Net Investment Income and Estimated Net Realized Gains are calculated for the period from January 1, 2019 through August 31, 2019 for purposes of the above table. The sources of distributions may later be determined to be from taxable net investment income and net realized gains in amounts that differ from the estimated amounts above for both financial reporting and tax purposes.

For a general summary of certain material U.S. federal income tax consequences of the Plan of Complete Liquidation and Dissolution, including a more detailed description of the U.S. federal income tax consequences of liquidating distributions to U.S. and non-U.S. stockholders, please see Altaba's proxy statement dated May 17, 2019 under "Proposal No. 1: Approval of the Plan of Liquidation and Dissolution — Material U.S. Federal Income Tax Consequences of Liquidation and Dissolution." The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report this pre-dissolution liquidating distribution for federal income tax purposes.