

Tibco Software Teams With Yahoo! To Speed The Development And Deployment Of Corporate Yahoo! Eenterprise Portals

Yahoo! And TIBCO Co-Develop Yahoo! Portal Builder Portal-Construction Tool

PALO ALTO, Calif. -- June 26, 2000 -- TIBCO Software Inc. (Nasdaq:TIBX), a leading provider of real-time infrastructure software for e-business, announced today it has been chosen as a premier solution provider for Yahoo! Inc. (Nasdaq: YHOO) for its new Corporate Yahoo!™ service (http://corporate.yahoo.com), a customized enterprise information portal based on the widely used My Yahoo! (http://my.yahoo.com) interface. Corporate Yahoo! enables companies to integrate proprietary corporate content and applications with Yahoo!'s personalized Internet content and services, behind existing firewalls. By using Corporate Yahoo!, corporations can cost-effectively and quickly develop and deploy corporate enterprise portals.

"TIBCO's end-to-end e-business infrastructure software provides the integration, business-to-business connectivity and portal infrastructure that is key to the Corporate Yahoo! service," said Jeffrey Mallett, president and chief operating officer of Yahoo!. "Through our relationship with TIBCO, Yahoo! will provide enterprise customers with an essential solution for developing widely used and successful enterprise information portals."

"Corporate Yahoo! delivers the integration of people, processes and systems across the enterprise," said Vivek Ranadivé, chairman and CEO of TIBCO Software. "The combination of TIBCO's proven, real-time infrastructure technology and Yahoo!'s compelling Internet content and services provides enterprise customers with a global, scalable and customizable solution for improving communication flow across their organizations, and providing access to key corporate information anytime and anywhere."

The TIBCO Technology Behind Corporate Yahoo!

An integral part of the Corporate Yahoo! service is TIBCO's TIB/PortalBuilder® portal construction tool, a member of the TIBCO ActivePortal® product family. Yahoo! and TIBCO have worked together to extend TIB/PortalBuilder's capabilities to seamlessly incorporate Yahoo!'s content and services. Yahoo! is offering this extended Yahoo! Portal Builder product as part of the overall Corporate Yahoo! solution.

The TIBCO ActivePortal product family is designed to work seamlessly with the TIBCO ActiveEnterprise® product suite, the broadest and most functional e-business product suite available today. TIBCO ActiveEnterprise provides many of the standard features of the Corporate Yahoo! offering and is the core of TIBCO's real-time software infrastructure offering. TIBCO ActiveEnterprise is designed for building a complete, end-to-end Internet and enterprise infrastructure that successfully scales to the most demanding business information networks. It provides a real-time e-business integration platform that encompasses business process management, data integration and transformation, messaging, adapters for legacy, packaged and third-party applications, plus enterprise monitoring and management. TIBCO's robust and flexible technology infrastructure helps companies get their portals up and running quickly and allows Corporate Yahoo! to be easily integrated with existing corporate intranets.

TIBCO ActiveEnterprise customers include leading companies such as BellSouth, Cisco, Enron, Gateway, Nasdaq, NEC, Phillips Medical, Seagate and Ventro.

About TIBCO Software

TIBCO Software Inc. (NASDAQ:TIBX) is a leading provider of real-time e-business infrastructure software. TIBCO's three product lines-TIBCO ActiveEnterprise®, TIBCO ActiveExchangeTM and TIBCO ActivePortalTM-enable businesses to integrate enterprise applications, interact with other businesses in B2B commerce, and efficiently deliver personalized information through enterprise portals. TIBCO's products enable the real-time distribution of information through patented technology called The Information Bus®, or TIB®. TIB technology was first used to digitize Wall Street and has since been adopted in diverse industries including telecommunications, electronic commerce, manufacturing and energy. TIBCO's global client base includes more than 1,000 customers from around the world such as Cisco Systems, Yahoo!, Ariba, NEC, 3Com, Sun Microsystems, SAP, Philips, AT&T and AOL/Netscape. Headquartered in Palo Alto, California, TIBCO can be reached at (650) 846-1000 or on the web at www.tibco.com.

Legal Notice Regarding Forward-Looking Statements:

This release may contain forward-looking statements regarding TIBCO's and its partner's business, customers or other factors that may affect future earnings or financial results. Actual results could differ materially from those projected in such forward-looking statements. Additional information concerning factors that could cause our actual results to differ materially from those contained in the forward-looking statements can be found in TIBCO Software's and its partner's filings with the Securities and Exchange Commission ("SEC"), including but not limited to TIBCO Software's registration statement on Form S-1 which was filed with the SEC on February 29, 2000, and the most recent reports on Forms 10-Q and 10-K, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements including limited independent operating history, history of losses, unpredictability of future revenue, dependence on a limited number of customers, relationship with Reuters Group PLC, rapid technological and market changes, risks associated with infrastructure software and volatility of stock

price. Copies of filings made with the SEC are available through the SEC's electronic data gather analysis and retrieval system (EDGAR) at www.sec.gov. TIBCO assumes no obligation to update the forward-looking statements included in this document.

This release may also contain forward-looking statements regarding the business of other referenced companies. These statements are subject to risks and uncertainties that could cause actual results or events to differ materially from those expressed in such statements. Additional information can be obtained in other referenced companies' filings with the SEC.